

RENOVATING TOWARDS A GREEN HOME



Using CMHC-insured financing to purchase an energy-efficient home has many benefits. You may be eligible to obtain a 10 per cent CMHC mortgage loan insurance premium refund and extend your amortization period without a premium surcharge. This can add up to savings of \$1,688 for a typical \$250,000 mortgage with a 5 per cent down payment amortized over 35 years.

How It Works

Step 1: Obtain an energy rating for your home

NRCAn offers an energy assessment and labeling system to help homeowners make energy-saving choices when buying or renovating a home. An NRCAn qualified energy advisor will evaluate the house to determine its energy efficiency rating on a scale of 0 to 100. To be eligible for the refund, your renovations must show an energy rating improvement by at least five points, and must achieve an overall rating of at least 40 points. Visit www.ecoaction.gc.ca/buildings to find out how you can obtain a home energy evaluation and rating, and learn more about federal and provincial grants.

Step 2: Discuss CMHC-insured financing

Talk to your mortgage professional or your financial institution about the options that are available to you.

Step 3: Improve your rating

Using your energy advisor's recommendations, renovate or upgrade your home to increase its energy rating using CMHC-insured funds. You'll be impressed by the difference a more efficient furnace, better insulation or simple draft-proofing can make. Not only will you be reducing greenhouse gas emissions, but you'll also benefit from reduced monthly utility expenses. Visit www.cmhc.ca and search under "Healthy Housing Fact Sheets" to find a wealth of information that can help you renovate towards a more energy efficient home. These articles cover improvements for every part of your home, from your basement, to your attic.

Step 4: Confirm the improvement

Your energy advisor will assess your home again after the energy-saving renovations are finished. If this test shows that the house's energy rating has improved by at least five points and has achieved an overall rating of at least 40, you can apply for the refund.

Step 5: Applying for the refund

To apply for your refund, complete CMHC's [Energy-Efficient Premium Refund Form](#) and send it to CMHC for processing. To obtain a copy of the form, please visit www.cmhc.ca and search key words "energy efficient premium refund form".

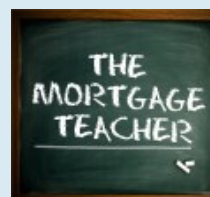
Looking for more tips on reducing your energy costs?

For more information about improving the energy efficiency of your home and to learn how to reduce your energy consumption to help protect the environment and save money, visit www.cmhc.ca and search key words "my energy savings".



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Get the answers you need from CMHC, Canada's national housing agency. For more information on making your home more energy-efficient, please visit www.cmhc.ca.